

UNION QUALITY PLASTICS LTD.

MANUFACTURER & EXPORTER OF HDPE TARPAULENE

Registered Office :

5th Floor, A.G.H. Chambers, 379/381, Narsi Natha Street, Mumbai - 400 009.

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Un-Audited Standalone Financial Results For The Quarter Ended 31st March 2014

(Rs. In Lacs)

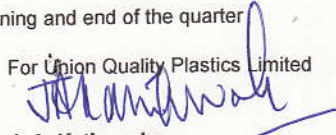
| Particulars | Quarter ended | | Nine Month ended as on 31.12.2013 Unaudited | Nine Month ended as on 31.12.2012 Unaudited | Year ended as on 31.03.2014 Unaudited | Year ended as on 31.03.2013 Unaudited | Accounting |
|--|----------------------|----------------------|---|---|---------------------------------------|---------------------------------------|---|
| | 31.03.2014 Unaudited | 31.03.2013 Unaudited | | | | | Year ended on 31st March 2013 (Audited) |
| Income from Operations/Net Sales | 990.97 | 897.69 | 2746.75 | 2336.53 | 3737.72 | 3234.22 | 3214.58 |
| Other Income | 4.13 | 2.91 | 65.12 | 3.44 | 69.25 | 6.35 | 17.93 |
| Increase / (Decrease) In Stock | 5.58 | (108.17) | (16.75) | (50.51) | (11.17) | (158.68) | (67.06) |
| Total Income | 1000.68 | 792.43 | 2795.12 | 2289.46 | 3795.80 | 3081.89 | 3165.45 |
| Total Expenditure | 1002.19 | 749.71 | 2629.12 | 2176.48 | 3631.31 | 2926.19 | 3024.88 |
| Interest | 13.11 | 28.72 | 55.27 | 33.03 | 68.38 | 61.75 | 50.24 |
| Depreciation | 9.00 | 9.50 | 25.00 | 19.50 | 34.00 | 29.00 | 29.00 |
| Profit/ (Loss) Before Taxation | (23.62) | 4.50 | 85.73 | 60.45 | 62.11 | 64.95 | 61.33 |
| Provision for Taxation | | | | | | | |
| Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fringed Benefit Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit / (Loss) | (23.62) | 4.50 | 85.73 | 60.45 | 62.11 | 64.95 | 61.33 |
| Paid up Equity Share Capital | 483.50 | 483.50 | 483.50 | 483.50 | 483.50 | 483.50 | 483.50 |
| Reserve excluding Revaluation Reserve (As per Balance Sheet of Previous Year) | 282.84 | 282.84 | 282.84 | 282.84 | 282.84 | 282.84 | 282.84 |
| Basic EPS for the period | (0.49) | 0.09 | 1.77 | 1.25 | 1.28 | 1.34 | 1.27 |
| Diluted EPS for the period | (0.49) | 0.09 | 1.77 | 1.25 | 1.28 | 1.34 | 1.27 |
| Aggregate of Non Promoter Shareholding No. of Shares | 2171300 | 2171300 | 2171300 | 2171300 | 2171300 | 2171300 | 2171300 |
| % of Shareholding | 44.91% | 44.91% | 44.91% | 44.91% | 44.91% | 44.91% | 44.91% |
| Promoters and Promoter group Shareholding | | | | | | | |
| a) Pledged/Encumbered | | | | | | | |
| - Number of shares | - | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the total Shareholding of | - | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the | - | - | - | - | - | - | - |
| b) Non-encumbered | | | | | | | |
| - Number of shares | 2663700 | 2663700 | 2663700 | 2663700 | 2663700 | 2663700 | 2663700 |
| - Percentage of Shares (as a % of the total Shareholding of | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the | 55.09% | 55.09% | 55.09% | 55.09% | 55.09% | 55.09% | 55.09% |

Notes:

- The above results have been taken on record by the Board at its meeting held on 13/05/2014
- Figures for the previous period have been regrouped / rearranged wherever necessary
- The Company has only one business and geographical segment viz. Plastic Woven Fabric, Tarpauline & its related products. Hence no Further disclosures are required to be made as per AS -17 on segment reporting.
- There were no investors complaint pending at the beginning and end of the quarter

Place: Mumbai

For Union Quality Plastics Limited


J. A. Kathawala
Director

Date: 13/05/2014

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| STATEMENT OF ASSETS AND LIABILITIES | | |
|-------------------------------------|-------------------|---------------------|
| | (Rs.in Lacs) | (Rs.in Lacs) |
| Statement of Assets and Liabilities | 31.03.2014 | As on 31.03.2013 |
| | Unaudited | Unaudited |
| A) Equity and Liabilities | | |
| 1) Shareholders Fund | | |
| a) Share Capital | 483.50 | 483.50 |
| Equity Shares of Rs. 10 each | (1.56) | (1.56) |
| | 481.94 | 481.94 |
| b) Reserves and Surplus | (1,423.22) | (1,485.33) |
| 2) Non Current Liabilities | | |
| a) Long term borrowings | 167.48 | 167.48 |
| | 167.48 | 167.48 |
| 3) Current Liabilities | | |
| a) Short Term Borrowings | 1997.95 | 2,101.20 |
| b) Trade Payables | 524.88 | 385.31 |
| c) Other Current Liabilities | 28.12 | 46.68 |
| d) Short Term Provisions | 19.58 | 17.29 |
| | 2,570.53 | 2,550.48 |
| Total Equity and Liabilities | 1,796.75 | 1,714.59 |
| B) Assets | | |
| 1) Non Current Assets | | |
| a) Fixed Assets | 155.21 | 181.07 |
| c) Non-Current Investments | 24.80 | 24.76 |
| d) Deferred Tax Assets(net) | 12.25 | 12.25 |
| e) Long Term Loans and Advances | 149.00 | 87.17 |
| | 341.26 | 305.25 |
| 2) Current Assets | | |
| a) Inventories | 319.62 | 315.39 |
| b) Trade Rreceivables | 826.15 | 632.69 |
| c) Cash and Cash equivalents | 37.12 | 35.97 |
| d) Short Term Loans and Advances | 253.87 | 425.28 |
| e) Other Current Assets | 18.74 | - |
| | 1,455.49 | 1,409.34 |
| Total Assets | 1,796.75 | 1,714.59 |

Notes:

1. The above results have been taken on record by the Board at its meeting held on 13/05/2014
2. Figures for the previous period have been regrouped / rearranged wherever necessary
3. The Company has only one business and geographical segment viz. Plastic Woven related products. Hence no Further disclosures are required to be made as per AS -17 on segment reporting.
4. There were no investors complaint pending at the beginning and end of the quarter

Place: Mumbai
Date: 13/05/2014

For Union Quality Plastics Ltd.

J. A. Kathawala
Director